SARA Open Ringette Registration Refund for 2020-21 Season

Registration fee per player	\$375.00
Deduct expenses (per player) directly incurred by SARA Open teams:	
Ice costs	-\$39.27
Referees	-\$26.49
Ringette Alberta player fee	-\$61.00
SportsEngine credit card fees	-\$13.57
NAWRA league fee	-\$6.58
Amount of registration fee remaining	\$228.09
Refund to be issued	\$230.00

Notes:

For determining refund levels, all Open players will receive the same refund regardless of the number of games that were played. As all SARA Open teams played five, six or seven league games, SARA is of the opinion that the difference in the number of games played per team is not significant enough to consider different refund levels.

RAB's standard registration fee is \$61 per player - they have not confirmed if this fee will be reduced for the current season, and SARA has been told that we may not receive an answer on this until mid-April. For now SARA will be issuing refunds of \$230, as above. If RAB reduces the \$61 fee for the 2020-21 season the difference will be offered as a non-transferable registration credit for the 2021-22 ringette season.

The following Income/Expense categories were not included in the above calculations:

Income		
Deposit Interest	\$314.11	
Gaming Revenue	\$247.58	
Sponsorship/Donations	\$5,337.50	
Total Income		\$5,899.19
Expenses		
Office/Administration	\$6,367.68	
Advertising/Promotion	\$3,007.20	
Equipment	\$4,877.41	
Coach Development	\$1,560.00	
Player Development	\$500.00	
Total Expenses		\$16,312.29